

ABSTRACT

The invention is a fraud prevention system and method to protect a credit card user from financial misappropriation and identify theft. Means for comparing a transaction receipt signature against another signature is provided. If the
5 comparison does not meet certain predetermined criteria, the need for additional identification is automatically conveyed to the sales associate. The user is provided means for transaction details forwarded to the user's mobile phone or email address. Further, once the transaction has been completed, any remaining paper traces of the transaction at the point of sale are destroyed. Means for
10 allowing the issuing company to electronically send a message which will result in the destruction of the card in use is also provided. The user can be provided with an electronic journal which will serve as a repository of all transactions so that any unauthorized use of the user's credit card will be found more quickly. The employment of an electronic comparison of the user's signature as it
15 appears on the credit card eliminates human error.